



January 15, 2025

Toagosei Co., Ltd

Toagosei Announces the End of PVC Resin Contract Manufacturing and the Shutdown of Related Production Facilities

Toagosei Co., Ltd. announced today that it will end polyvinyl chloride (PVC) resin contract manufacturing and shut down related production facilities in December 2025.

The Company built vinyl chloride monomer mass production facilities in its Nagoya Plant in 1952. It has been involved in the PVC resin manufacturing and sale business for more than half a century since then. It withdrew from the PVC sale business due to a decline in demand in Japan in 2011. Nevertheless, the Company continued PVC resin contract manufacturing at its Kawasaki Plant.

The Company is working to strengthen its portfolio management with a focus on R&D and capital investment to expand highly profitable high-performance products. This withdrawal from the PVC resin contract manufacturing business is part of those efforts. The Company will focus on expanding its range of new high-performance products by optimizing its management resources.

1. Discontinued product: PVC resin
2. Time of discontinuation: December 2025 (planned)
3. Discontinued facilities: PVC resin manufacturing facilities at Kawasaki Plant

The Company has already recorded the machinery, equipment and other assets related to this PVC resin manufacturing under extraordinary losses as an impairment loss in 2021.

If any matters that need to be disclosed arise in the future, the Company will promptly disclose them.

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