



June 28, 2024

Toagosei Co., Ltd.

**Participation in Feasibility Study on Low-Carbon Hydrogen Model Town
in Chita City, Aichi Prefecture.**

Toagosei Co., Ltd. (President: Mikishi Takamura) would like to announce our participation in the feasibility study on the "Low Carbon Hydrogen Model Town" planned by Aichi Prefecture.

A total of 13 companies, including Aichi Prefecture and our company, will collaborate on the "Feasibility study on low-carbon hydrogen model town in Chita City, Aichi Prefecture" (hereinafter referred to as "the Project").

This Project aims to conduct a feasibility study on the business of supplying low-carbon hydrogen at a low cost to a wide range of users, including fuel cell vehicles (FCVs) from the hydrogen station in Chita City, as well as fuel cells and hydrogen water heaters installed in public facilities and residential buildings.

The feasibility study will be conducted from the perspectives of "production," "transportation and storage," and "utilization" of hydrogen. As our company manufactures hydrogen through the electrolysis of salt at our factory in Nagoya City, we will contribute to this Project from the perspective of "production" of hydrogen.

Furthermore, this Project has been selected for the "FY2024 Creating and feasibility study low-cost hydrogen models using existing facilities and infrastructures" publicly solicited by the Ministry of the Environment.

<Aichi Prefecture's article on this matter>

<https://www.pref.aichi.jp/press-release/teitansosuisomoderutaun-saitaku.html>

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