

March 29, 2022

Toagosei Co., Ltd.

Toagosei Announces Construction of the Nagoya Plant Logistics Center

Toagosei Co., Ltd. hereby announces that it has decided to build a logistics center in its Nagoya Plant.

The Company will utilize idle land in its Nagoya Plant to build a logistics center. This logistics center will consolidate the warehouses scattered around the premises of the plant and the warehouses rented by the plant externally. As a result, the plant will reduce costs and ensure safety by more accurately managing chemical products and centralizing work to collect and handle cargo. It will also improve logistics services for its customers and strengthen its competitiveness while focusing on reducing its carbon dioxide emissions by shortening travel distances.

The planned construction site of this logistics center is located next to the Funami Interchange on the Nagoya Expressway No. 4 Tokai Route found approximately 4 km north of the Tokai Interchange on the Isewangan Expressway. National Routes 1, 23 and 247 are also nearby. Accordingly, the logistics center will be serviced by roads capable of accommodating large vehicles. This makes it a location suitable for building an efficient logistics structure. Moreover, in response to growing logistics needs in recent years, the Company will look to earn rental income and increase profits by also renting some of the space in the warehouses it will build.

In addition to investing in the manufacture and development of products, the Group is also promoting investment which contributes to an improvement in efficiency over its entire supply chain including its stakeholders and which helps to reduce its energy consumption. Through this, the Company would like to contribute to an improvement in the corporate value of the Group and the realization of a sustainable and prosperous society.

Overview of the Nagoya Plant Logistics Center

1. Address: 1-42 Funami-cho, Minato-ku, Nagoya (in the Company's Nagoya Plant)
2. Total floor area: Approx. 40,000 square meters
3. Construction plan: Construction scheduled to start in June 2022 and to be completed in 2024
4. Facility composition: One four-floor general warehouse and two dangerous goods warehouses

Conceptual Drawing of the Nagoya Plant Logistics Center



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