

November 27, 2020

Company name: **Toagosei Co., Ltd.** (Code number: 4045)
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**Toagosei Co., Ltd. Announces Status of Treasury Stock Acquisition and Completion of Acquisition
(Treasury stock acquisition based on regulations of the Articles of Incorporation pursuant to provisions of
Article 165, Paragraph 2 of the Companies Act)**

Toagosei Co., Ltd. hereby announces that it has conducted the treasury stock acquisition resolved at the Board of Directors meeting held on October 26, 2020, in accordance with provisions of Article 156 of the Companies Act, as applied by replacing terms pursuant to the provisions of Article 165, Paragraph 3 of the said Act. The status of the acquisition in November are as follows.

With this acquisition, the company has completed the acquisition of treasury stock based on the resolution made at the Board of Directors meeting above.

1. Type of stock to be acquired	Common stock of the company
2. Acquisition period	November 1, 2020 to November 26, 2020 (on a trade basis)
3. Total number of shares acquired	1,259,400 shares
4. Total acquisition cost	¥1,417,401,800
5. Acquisition method	Market purchase on the Tokyo Stock Exchange

(Reference)

1. Resolution on Treasury Stock Acquisition Adopted by the Board of Directors on October 26, 2020

(1) Type of stock to be acquired	Common stock of the company
(2) Total number of shares that can be acquired	3,600,000 shares (the maximum) (2.74% of total number of shares issued [excluding treasury stock])
(3) Total acquisition cost	¥4 billion (the maximum)
(4) Acquisition period	April 21, 2020 to December 31, 2020

2. Total Number of Shares That the Company Has Repurchased Based on the Resolution Above as of November 26, 2020 (on a trade basis)

(1) Total number of shares acquired	3,600,000 shares
(2) Total acquisition cost	¥3,882,223,100