

Summary of Consolidated Financial Statements for the Second Quarter, Ended June 2017

(From January 1, 2017 to June 30, 2017)

July 28, 2017

Toagosei Co., Ltd.

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Stock exchange listings: Tokyo

Code number: 4045

Scheduled date for the filing of the quarterly consolidated financial statements: August 10, 2017

Scheduled date of interim dividends payout: September 6, 2017

1. Consolidated results for the second quarter, ended June 30, 2017(Jan. 1, 2017 – Jun. 30, 2017)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes

	Net sales		Operating income		Ordinary income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
2Q. 2017	70,743	5.8	8,793	20.9	9,381	23.6
2Q. 2016	66,871	△4.8	7,273	23.5	7,592	18.1

(Note) Comprehensive income: Jun.30, 2017: 7,974 million yen Jun.30, 2016: 507million yen

	Net income attributable to owners of parent		Net income per share	Diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
2Q. 2017	6,584	33.1	50.02	–
2Q. 2016	4,947	28.6	37.58	–

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	(millions of yen)	(millions of yen)	(%)
Jun. 30, 2017	226,275	179,047	76.9
Dec. 31, 2016	219,520	173,003	76.5

(Reference) Shareholders' equity: Jun. 30, 2017: 174,062 million yen Dec. 31, 2016: 167,990 million yen

2. Cash Dividends

(Period)	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	(yen)	(yen)	(yen)	(yen)	(yen)
Fiscal 2016	–	13.00	–	13.00	26.00
Fiscal 2017	–	13.00			
Fiscal 2017 (Forecast)			–	13.00	26.00

Note: Changes in dividend forecast during the quarter under review: No

3. Consolidated performance forecast for Fiscal 2017(Jan. 1, 2017 – Dec. 31, 2017)

Note: % indicates the rate of change over the corresponding previous period.

	Sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Fiscal 2017	142,000	4.9	18,000	11.5	18,700	10.4	12,500	△9.4	94.96

Note: Revisions to consolidated performance forecast during the quarter under review: Yes

4. Other information

(1) Changes of significant subsidiaries in the scope of consolidation during this period : No

(2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: No

(3) Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements

- i. Changes by revision of accounting standard: No
- ii. Changes other than the above: No
- iii. Changes in accounting estimates: No
- iv. Retrospective restatements: No

(4) Number of shares issued (in common stock)

i. Number of shares issued at the end of period (including treasury stock):

As of Jun. 30, 2017:	131,996,299	As of Dec. 31, 2016:	131,996,299
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ii. Number of treasury stock at the end of period:

As of Jun. 30, 2017:	357,040	As of Dec. 31, 2016:	353,240
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iii. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year):

2Q, 2017:	131,641,470	2Q, 2016:	131,649,649
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* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.