

June 28, 2022

Toagosei Co., Ltd.

Increase in the Price of High-Purity Inorganic Chemicals

Toagosei Co., Ltd. hereby announces that it has decided to increase the selling price of the following product and has entered into negotiations with its customers.

1. Products Subject to Price Increase

High-Purity Caustic Potash
High-Purity Potassium Carbonate
Liquefied Hydrogen Chloride
High-Purity Hydrochloric Acid

2. Amount of Price Increase

High-Purity Caustic Potash	120 yen per kg or more
High-Purity Potassium Carbonate	110 yen per kg or more
Liquefied Hydrogen Chloride	20% or more of the current price
High-Purity Hydrochloric Acid	20% or more of the current price

3. Effective Date

Products shipped on July 1, 2022 onward

4. Background

The price of caustic potash and chloride, the principal raw materials of these products, has soared and this trend is expected to continue going forward. Additionally, electricity prices and transportation costs are rising along with fixed costs due to investments in improvements to production facilities, which is squeezing profits.

The Company has strived to reduce costs by way of production streamlining and logistics rationalization. However, the Company has determined that it can no longer absorb these higher costs through its own efforts. Therefore, the Company has determined it is necessary to increase the product price to continue stably supplying products with an appropriate quality in the future.

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