



December 13, 2021

Toagosei Co., Ltd.

Increase in the Price of Caustic Soda

Toagosei Co., Ltd. hereby announces it has decided to increase the selling price of the following product and has entered into negotiations with its customers for that.

1. Product Subject to the Increase in Price
Liquid caustic soda
2. Size of the Increase in Price
Solid conversion: 20 yen per kg or more
3. Timing of the Increase in Price
From shipments on December 16, 2021
4. Background to the Increase in Price
Demand in Japan for this product has recovered from the decline caused by the COVID-19 pandemic last year and it is also expected that it will remain strong in the future. On the other hand, rising electricity charges and transportation costs are squeezing profits.
The Company has strived to reduce costs by improving production efficiency and rationalizing logistics. Nevertheless, it has determined it is no longer possible to absorb the rising costs by itself. Accordingly, it has determined it is necessary to revise the product price to continue stably supplying products with an appropriate quality.

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