

February 14, 2023

Toagosei Co., Ltd.

## Revision to the Price of Hydrochloric acid

Toagosei Co., Ltd. hereby announces that it has decided to increase the selling price of the following products and has entered into negotiations with its customers.

- Products Subject to the Price Increase Hydrochloric acid (Hydrochloric acid, Clear hydrochloric acid, Synthetic pure hydrochloric acid)
- Amount of Price Increase
  6 yen per kg or more
- Effective Date
  Products shipped from March 1, 2023
- 4. Background

Earnings for the above products subject to price increase have been squeezed by the increase in the price of raw materials and fuel and logistics costs.

The Company is working to reduce costs by way of production streamlining and logistics rationalization. However, it has determined it is necessary to revise the product price to continue stably producing and supplying products because there is a limit to what it can do on its own.

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