



December 14, 2021

Toagosei Co., Ltd.

Increase in the Price of Powder Paint Product

Toagosei Co., Ltd. hereby announces it has decided to increase the selling price of the following product and has entered into negotiations with its customers for that.

1. Product Subject to the Increase in Price
Aron Powder powder paint
2. Size of the Increase in Price
10% or more
3. Timing of the Increase in Price
From shipments on January 1, 2022
4. Background to the Increase in Price
A significant rise in the price of raw materials has squeezed the profits for the above product subject to the price increase.

The Company has strived to reduce costs. However, it has now become difficult to deal with this only through its own efforts. It has determined it is necessary to revise the product price to continue stably supplying products with an appropriate quality in the future.

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