

## **Toagosei Announces the Establishment of a Local Subsidiary in the Socialist Republic of Vietnam**

Toagosei Co., Ltd. announced today as follows that it resolved to establish a local subsidiary in the Socialist Republic of Vietnam (hereinafter “Vietnam”) at its Board of Directors’ meeting held on January 31, 2024.

### **1. Purpose of Establishing the Local Subsidiary**

Vietnam is expected to see significant economic growth in the future. It is hoped the country will become an attractive market with improvements to its infrastructure leading to higher demand for the Company's products and services.

The Toagosei Group’s polymer flocculants used in wastewater treatment feature high functionality and an extensive product lineup. The Toagosei Group also has a long track record in terms of providing technical services relating to the wastewater process in general.

The Company has now decided to establish a local subsidiary in Vietnam to further expand its business in Southeast Asia through the sales and technical services for the Group’s products including polymer flocculants.

### **2. Overview of the Local Subsidiary**

- (1) Name: Toagosei Vietnam Co., Ltd.
- (2) Location: Ho Chi Minh in Vietnam
- (3) Schedule: To be established in May 2024 and to start operations in July 2024 (planned)
- (4) Capital: 26.7 billion Vietnamese dong (approximately 160 million yen)
- (5) Investment ratio: 100% by the Company
- (6) Business areas: Sales and technical services for the Group’s products including polymer flocculants

### **3. Future Outlook**

The impact from establishing this local subsidiary on the Company’s results for fiscal 2024 will be minimal.

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