

Summary of Consolidated Financial Statements for the Second Quarter, Ended June, 2021
(From January 1, 2021 to June 30, 2021)

July 30, 2021

Toagosei Co., Ltd.

(URL <https://www.toagosei.co.jp/>)

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Code number: 4045

Scheduled date for the filing of the quarterly consolidated financial statements: June 30, 2021

1. Consolidated results for the second quarter, ended June 30, 2021 (Jan. 1, 2021 – Jun. 30, 2021)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes.

	Net sales		Operating income		Ordinary income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
2Q. 2021	74,164	12.8	9,021	59.2	9,840	58.7
2Q. 2020	65,775	(8.7)	5,665	(22.4)	6,200	(23.0)

(Note) Comprehensive income : 2Q, 2021 : 11,275million yen 2Q, 2020 : 1,570million yen

	Net income attributable to owners of parent		Net income per share	Diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
2Q. 2021	7,015	85.3	54.76	-
2Q. 2020	3,786	(31.6)	28.82	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	(millions of yen)	(millions of yen)	(%)
Jun. 30, 2021	258,979	206,922	78.1
Dec. 31, 2020	241,832	197,642	79.8

(Reference) Shareholders' equity: Jun. 30, 2021: 202,191million yen

Dec. 31, 2020: 192,885million yen

2. Cash Dividends

(Period)	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	(yen)	(yen)	(yen)	(yen)	(yen)
Fiscal 2020	-	15.00	-	15.00	30.00
Fiscal 2021	-				
Fiscal 2021 (Forecast)		17.00		17.00	34.00

Note: Changes in dividend forecast during the quarter under review: Yes

3. Consolidated performance forecast for Fiscal 2021 (Jan. 1, 2021 – Dec. 31, 2021)

Note: % indicates the rate of change over the corresponding previous period.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Fiscal 2021	154,000	15.4	18,000	45.9	19,000	45.5	13,000	59.7	102.17

Note: Revisions to consolidated performance forecast during the quarter under review: Yes

4. Other information

(1) **Changes of significant subsidiaries in the scope of consolidation during this period:** Yes

Addition to the scope of consolidation : —

Reduction from the scope of consolidation : Oita Chemical Co., Ltd.

(2) **Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements :** No

(3) **Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements**

i. Changes by revision of accounting standard : No

ii. Changes other than the above : No

iii. Changes in accounting estimates : No

iv. Retrospective restatements : No

(4) **Number of shares issued (in common stock)**

i. Number of shares issued at the end of period (including treasury stock)	As of Jun. 30, 2021	128,300,000	As of Dec. 31, 2020	128,300,000
ii. Number of treasury stock at the end of period	As of Jun. 30, 2021	112,285	As of Dec. 31, 2020	196,018
iii. Average number of shares during the period	2Q, 2021	128,127,518	2Q, 2020	131,395,628

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.