



June 27, 2022

Toagosei Co., Ltd.

### **Increase in the Price of Caustic Potash**

Toagosei Co., Ltd. hereby announces that it has decided to increase the selling price of the following product and has entered into negotiations with its customers.

#### 1. Products Subject to Price Increase

Liquid Caustic Potash

Flake Caustic Potash

Super Potash

#### 2. Amount of Price Increase

Liquid Caustic Potash	Solid Conversion	110 yen per kg or more
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Flake Caustic Potash	Present State	110 yen per kg or more
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Super Potash	Solid Conversion	110 yen per kg or more
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#### 3. Effective Date

Products shipped on July 1, 2022 onward

#### 4. Background

The price of potassium chloride, the principal raw material of caustic potash, has soared because of tight supply-demand conditions, and coupled with the impacts of yen weakness, the procurement prices has risen significantly. Additionally, electricity prices and logistics costs continue to rise.

The Company continues to reduce costs by way of production streamlining and logistics rationalization. However, cost increases have now exceeded the range on which the Company can absorb them through its own efforts. Therefore, the Company has determined it is necessary to increase the product price to continue stably supplying products with an appropriate quality in the future.

< Contact information > CORPORATE COMMUNICATION DEPARTMENT

e-mail address : [irpr@toagosei.co.jp](mailto:irpr@toagosei.co.jp)