Company name: Toagosei Co., Ltd.

Code number : 4045

Representative : Mikishi Takamura, President

Contact : Akihiko Matsuda, General Manager

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Toagosei Co., Ltd. Announces Results of Treasury Stock Acquisition by Extended-hours Trading (ToSTNeT-3)

Toagosei Co., Ltd. (the "Company") today implemented the treasury stock acquisition that it announced on February 10, 2023 as detailed below.

1. Type of stock acquired Common stock of the Company

2. Total number of shares acquired 1,329,400 shares

3. Total acquisition cost 1,567,362,600 yen (1,179 yen per share)

4. Acquisition date February 13, 2023 (trade date)

5. Acquisition method Acquisition by extended-hours trading through the Tokyo

Stock Exchange Trading NeTwork System (ToSTNeT-3)

(Reference)

Resolution on Treasury Stock Acquisition (Announced on February 10, 2023)
Type of stock to be acquired Common stock of the Company

(2) Total number of shares that can 6,000,000 shares

be acquired (4.95% of total number of shares issued [excluding

treasury stock])

(3) Total acquisition cost 6.0 billion yen

(4) Acquisition period February 13, 2023 to December 31, 2023

(5) Acquisition method Market purchase on the Tokyo Stock Exchange

(Based on a discretionary investment agreement and through share repurchase by extended-hours trading)

 Total Number of Shares That the Company Has Repurchased Based on a Board of Directors Resolution (As of February 13, 2023)

(1) Total number of shares acquired 1,329,400 shares (2) Total acquisition cost 1,567,362,600 yen