Company name: Toagosei Co., Ltd.

Code number : 4045

Representative: Mikishi Takamura, President

Contact : Akihiko Matsuda, General Manager

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Toagosei Co., Ltd. Announces Results of Treasury Stock Acquisition by Extended-hours Trading (ToSTNeT-3)

Toagosei Co., Ltd. (the "Company") today implemented the treasury stock acquisition that it announced on July 29, 2022 as detailed below.

1. Type of stock acquired Common stock of the Company

2. Total number of shares acquired 740,000 shares

3. Total acquisition cost 761,460,000 yen (1,029 yen per share)

4. Acquisition date August 1, 2022 (trade date)

5. Acquisition method Acquisition by extended-hours trading through the Tokyo

Stock Exchange Trading NeTwork System (ToSTNeT-3)

(Reference)

1. Resolution on Treasury Stock Acquisition (Announced on July 29, 2022)

(1) Type of stock to be acquired Common stock of the Company

(2) Total number of shares that can 4,200,000 shares

be acquired (3.39% of total number of shares issued [excluding

treasury stock])

(3) Total acquisition cost 4.3 billion yen

(4) Acquisition period February 14, 2022 to December 31, 2022

(5) Acquisition method Market purchase on the Tokyo Stock Exchange

(Based on a discretionary investment agreement and through share repurchase by extended-hours trading)

2. Total Number of Shares That the Company Has Repurchased Based on a Board of Directors Resolution (As of August 1, 2022)

(1) Total number of shares acquired 2,211,300 shares (2) Total acquisition cost 2,320,863,500 yen