

March 1, 2022

Company name: Toagosei Co., Ltd.
Code number : 4045
Representative : Mikishi Takamura, President
Contact : Akihiko Matsuda, General Manager
Corporate Communication Dep.
E-mail address: irpr@toagosei.co.jp

**Toagosei Announces the Situation Concerning the Acquisition of Treasury Shares
(Acquisition of Treasury Shares under the Stipulations in the Articles of Incorporation Pursuant to the
Provisions in Article 165, Paragraph 2 of the Companies Act)**

Toagosei Co., Ltd. announced today as follows the situation concerning the acquisition of treasury shares in February under the provisions in Article 156 of the Companies Act applied by replacing it with the provisions in Article 165, Paragraph 3 of that act as it resolved to do at a meeting of its Board of Directors held on January 31, 2022.

1. Type of shares acquired: Common stock of the Company
2. Period of share acquisition: February 14 to 28, 2022 (Contract basis)
3. Total number of shares acquired: 210,300
4. Total share acquisition price: 229,275,700 yen
5. Acquisition method: Purchase on the market at the Tokyo Stock Exchange

Reference

1. Details of the Resolution Concerning the Acquisition of Treasury Shares Made at the Meeting of the Board of Directors Held on January 31, 2022
 - (1) Type of shares to be acquired: Common stock of the Company
 - (2) Total number of shares to be acquired: 3,200,000 (Upper limit)
(Ratio with respect to the total number of outstanding shares
(excluding treasury shares): 2.56%)
 - (3) Total acquisition price: 3.5 billion yen (Upper limit)
 - (4) Period of acquisition: February 14 to December 31, 2022
2. Cumulative Total of Treasury Shares Acquired by February 28, 2022 under the Aforementioned Details of the Resolution (Contract Basis)
 - (1) Total number of shares acquired: 210,300
 - (2) Total share acquisition price: 229,275,700 yen