

February 13, 2024

Company name: Toagosei Co., Ltd.

Code number : 4045

Representative : Mikishi Takamura, President

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Corporate Communication Dep.

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**Toagosei Co., Ltd. Announces Determination of Matters Regarding Treasury Stock Acquisition
(Treasury stock acquisition based on regulations of the Articles of Incorporation pursuant to
provisions of Article 165, Paragraph 2 of the Companies Act)**

Toagosei Co., Ltd. hereby announces that it has resolved at its Board of Directors meeting held on February 13, 2024 to acquire its treasury stock, in accordance with provisions of Article 156 of the Companies Act, as applied by replacing terms pursuant to the provisions of Article 165, Paragraph 3 of the said Act. The details are as follows.

1. Reasons for Treasury Stock Acquisition

The company shall acquire its treasury stock with the aim of strengthening returns to shareholders, improving capital efficiency, raising the corporate value and implementing flexible capital policies.

2. Details of Matters Regarding the Acquisition

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| (1) Type of stock to be acquired | Common stock of the company |
| (2) Total number of shares that can be acquired | 5,000,000 shares (Upper limit)
(4.28% of total number of shares issued [excluding treasury stock]) |
| (3) Total acquisition cost | 6.0 billion yen (Upper limit) |
| (4) Acquisition period | February 14, 2024 to December 31, 2024 |
| (5) Acquisition method | Market purchase on the Tokyo Stock Exchange
(Based on a discretionary investment agreement and through share repurchase by extended-hours trading) |

(Reference) Number of treasury stock held as of December 31, 2023

Total number of shares issued (excluding treasury stock)	116,850,095 shares
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Number of treasury stock	249,905 shares
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