

Summary of Consolidated Financial Statements for the First Quarter, Ended March, 2020
(From January 1, 2020 to March 31, 2020)

May 8, 2020

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1. Consolidated results for the third quarter, ended March 31, 2020 (Jan. 1, 2020 – Mar. 31, 2020)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes

	Net sales		Operating income		Ordinary income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
1Q. 2020	34,251	(2.8)	3,409	(15.7)	3,226	(27.1)
1Q. 2019	35,248	(3.6)	4,045	(0.9)	4,427	9.3

(Note) Comprehensive income : 1Q, 2020 : Δ 2,571million yen 1Q, 2019 : 3,189million yen

	Net income attributable to owners of parent		Net income per share	Diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
1Q. 2020	1,726	(42.9)	13.12	-
1Q. 2019	3,025	(1.2)	22.99	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	(millions of yen)	(millions of yen)	(%)
Mar. 31, 2020	238,385	193,913	79.4
Dec. 31, 2019	247,211	198,579	78.4

(Reference) Shareholders' equity: Mar. 31, 2020: 189,174 million yen Dec. 31, 2019: 193,763 million yen

2. Cash Dividends

(Period)	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	(yen)	(yen)	(yen)	(yen)	(yen)
Fiscal 2019	-	15.00	-	15.00	30.00
Fiscal 2020	-				
Fiscal 2020 (Forecast)		15.00		15.00	30.00

Note: Changes in dividend forecast during the quarter under review: No

3. Consolidated performance forecast for Fiscal 2020 (Jan. 1, 2020 – Dec. 31, 2020)

Note: % indicates the rate of change over the corresponding previous period.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
1 st Half, 2020	69,000	(4.2)	6,200	(15.1)	7,000	(13.1)	4,900	(11.5)	37.27
Fiscal 2020	141,000	(2.7)	13,000	(5.7)	14,200	(6.8)	9,700	(6.6)	74.18

Note: Revisions to consolidated performance forecast during the quarter under review: No

4. Other information

(1) Changes of significant subsidiaries in the scope of consolidation during this period : No

(2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: No

(3) Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements

i. Changes by revision of accounting standard: No

ii. Changes other than the above: No

iii. Changes in accounting estimates: No

iv. Retrospective restatements: No

(4) Number of shares issued (in common stock)

i. Number of shares issued at the end of period (including treasury stock):

As of Mar. 31, 2020: 131,996,299 As of Dec. 31, 2019: 131,996,299

ii. Number of treasury stock at the end of period:

As of Mar. 31, 2020: 372,105 As of Dec. 31, 2019: 371,454

iii. Average number of shares during the period

(calculated cumulatively from the beginning of the fiscal year):

1Q, 2020: 131,624,473 1Q, 2019: 131,629,324

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.