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Company name: **Toagosei Co., Ltd.** (Code number: 4045)  
Representative: Mikishi Takamura, President  
Contact: Hiroshi Nemoto, General Manager  
Investor Relations & Public Relations Dept.  
TEL: +81-3-3597-7215

## Toagosei Co., Ltd. Announces Revised Performance Forecast

Based on the current performance trend, Toagosei has revised the performance forecast for the fiscal year ended December 31, 2019 announced on July 31, 2019. The details are shown below.

### 1. Revised of the Consolidated Performance Forecast

**Full-Year of Fiscal 2019** (from January 1, 2019 to December 31, 2019) (Millions of yen)

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous Forecast (A)	149,000	16,000	17,000	11,700	88.89
Revised Forecast (B)	145,000	13,800	15,200	10,400	79.00
Variance of Amount (B-A)	(4,000)	(2,200)	(1,800)	(1,300)	—
Variance in Percentage	(2.7)	(13.8)	(10.6)	(11.1)	—
(Reference) Results of fiscal 2019	150,066	16,408	17,403	12,748	96.85

### 2. Reason for the revision

The company expects its sales and incomes to be lower than the previous forecast, because of the sluggish sales due to declining demand for acrylic monomer products and electronics-related products, as well as an increase in fixed costs due to aggressive capital investment by the group companies.

#### \* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.