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## Toagosei Announces Revisions to the Consolidated Performance Forecast for the Fiscal Year Ending December 31, 2021 and Revisions to the Interim Dividend and Year-End Dividend Forecast

Toagosei Co., Ltd. announced today as follows that it has revised its consolidated performance forecast for the fiscal year ending December 31, 2021 (January 1, 2021 to December 31, 2021) initially announced on February 12, 2021, taking into account recent performance trends.

In addition, a resolution was passed at the meeting of the Company's Board of Directors held today to make revisions to the dividend of surplus (interim dividend) with the record date of June 30, 2021 and forecast for the year-end dividend as follows.

### 1. Revisions to the Performance Forecast for the Fiscal Year Ending December 31, 2021

(1) Full-year (January 1, 2021 to December 31, 2021)

(Unit: millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previously announced forecast (A)	143,000	14,000	14,800	10,400	81.99
Currently announced forecast (B)	154,000	18,000	19,000	13,000	102.17
Change (B – A)	11,000	4,000	4,200	2,600	—
Rate of change (%)	7.7%	28.6%	28.4%	25.0%	—
Reference: Previous year's results (fiscal year ended December 31, 2020)	133,392	12,336	13,054	8,142	62.43

### (2) Reasons for the Revision

Performance during the first half of this fiscal year featured an increase in both sales and profits up on rising sales volume amid the recovery in demand. In the third quarter and beyond, demand is expected to be strong for electronics, automobiles and healthcare, despite concerns about the reduction in economic activities due to rising number of COVID-19 cases. As a result, the Company will revise its consolidated performance forecast for the fiscal year ending December 31, 2021 per above.

## 2. Decision on Dividend of Surplus (Interim Dividend) and Revisions to Dividend Forecast

### (1) Dividend of Surplus (Interim Dividend)

	Approved amount	Most recent dividend forecast (announced on February 12, 2021)	Results in previous year (fiscal year ended December 31, 2020)
R e c o r d d a t e	June 30, 2021	Same as at left	June 30, 2020
Dividend per share	17.00 yen	15.00 yen	15.00 yen
Total dividend amount	2,179 million yen	—	1,959 million yen
E f f e c t i v e d a t e	September 9, 2021	—	September 4, 2020
Source of dividend	Retained earnings	—	Retained earnings

### (2) Revisions to Year-End Dividend Forecast

	Full-year dividend per share		
	End of 1H	Year-end	Total
Previous forecast (announced on February 12, 2021)	15.00 yen	15.00 yen	30.00 yen
Currently revised forecast		17.00 yen	34.00 yen
Current year's results	17.00 yen		
Reference: Previous year's results (fiscal year ended December 31, 2020)	15.00 yen	15.00 yen	30.00 yen

### (3) Reason for Revision

The dividend to be paid out at the end of the first half (interim dividend) will be increased by 2 yen per share to 17 yen from 15 yen in the previous forecast based on the current revisions to the Company's performance forecast and from the perspective of returning profits to shareholders. In addition, the Company has decided to increase the year-end dividend by 2 yen per share to 17 yen from the 15 yen in the previous forecast. As a result, the Company plans to pay a dividend of 34 yen per share for the full year, which marks a 4 yen per share increase compared to the previously announced forecast.

Note: The forecast numerical data presented above was determined by the Company based on information obtainable as of the release date of this document. Actual performance may vary from the forecast due to various unforeseen factors in the future.