

Summary of Consolidated Financial Statements for the Third Quarter, Ended September, 2021
(From January 1, 2021 to September 30, 2021)

October 29, 2021

Toagosei Co., Ltd.

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Scheduled date for the filing of the quarterly consolidated financial statements: November 11, 2021

1. Consolidated results for the third quarter, ended September 30, 2021 (Jan. 1, 2021 – Sep. 30, 2021)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes.

	Net sales		Operating income		Ordinary income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
3Q. 2021	113,395	16.3	13,611	59.8	14,426	62.6
3Q. 2020	97,488	△10.0	8,519	△23.2	8,874	△26.5

(Note) Comprehensive income : 3Q, 2021 : 15,592million yen 3Q, 2020 : 3,563million yen

	Net income attributable to owners of parent		Net income per share	Diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
3Q. 2021	10,661	93.0	83.35	-
3Q. 2020	5,523	△33.2	42.17	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	(millions of yen)	(millions of yen)	(%)
Sep. 30, 2021	258,052	207,259	78.5
Dec. 31, 2020	241,832	197,642	79.8

(Reference) Shareholders' equity: Sep. 30, 2021: 202,443million yen Dec. 31, 2020: 192,885million yen

2. Cash Dividends

(Period)	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
Fiscal 2020	(yen) -	(yen) 15.00	(yen) -	(yen) 15.00	(yen) 30.00
Fiscal 2021	-				
Fiscal 2021 (Forecast)		17.00		17.00	34.00

Note: Changes in dividend forecast during the quarter under review: No

3. Consolidated performance forecast for Fiscal 2021(Jan. 1, 2021 – Dec. 31, 2021)

Note: % indicates the rate of change over the corresponding previous period.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Fiscal 2021	154,000	15.4	18,000	45.9	19,000	45.5	13,000	59.7	102.17

Note: Revisions to consolidated performance forecast during the quarter under review: No

4. Other information

(1) **Changes of significant subsidiaries in the scope of consolidation during this period:** Yes

Addition to the scope of consolidation : —

Reduction from the scope of consolidation : Oita Chemical Co., Ltd.

(2) **Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements :** No

(3) **Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements**

i. Changes by revision of accounting standard : No

ii. Changes other than the above : No

iii. Changes in accounting estimates : No

iv. Retrospective restatements : No

(4) **Number of shares issued (in common stock)**

i. Number of shares issued at the end of period (including treasury stock)	As of Sep. 30, 2021	128,300,000	As of Dec. 31, 2020	128,300,000
ii. Number of treasury stock at the end of period	As of Sep. 30, 2021	1,535,644	As of Dec. 31, 2020	196,018
iii. Average number of shares during the period	3Q, 2021	127,924,969	3Q, 2020	130,979,127

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.