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July 31, 2024

## Consolidated Financial Results for the Six Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: Toagosei Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4045  
 URL: <https://www.toagosei.co.jp/>  
 Representative: Mikishi Takamura, President  
 Inquiries: Akihiko Matsuda, General Manager, Corporate Communication Department  
 E-mail: [irpr@toagosei.co.jp](mailto:irpr@toagosei.co.jp)  
 Scheduled date to file quarterly securities report: August 9, 2024  
 Scheduled date to commence dividend payments: September 5, 2024  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended June 30, 2024 (from January 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

|                  | Net sales       |       | Operating income |        | Ordinary profit |        | Net income attributable to owners of parent |        |
|------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
|                  | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                             | %      |
| Six months ended |                 |       |                  |        |                 |        |   |        |
| June 30, 2024    | 81,571          | 6.0   | 7,323            | 54.3   | 8,758           | 41.9   | 7,041                                       | 28.7   |
| June 30, 2023    | 76,947          | (1.3) | 4,746            | (39.9) | 6,172           | (34.2) | 5,469                                       | (26.0) |

Note: Comprehensive income For the six months ended June 30, 2024: ¥12,978 million [30.0%]  
 For the six months ended June 30, 2023: ¥9,986 million [17.7%]

|                  | Net income per share | Diluted earnings per share |
|------------------|----------------------|----------------------------|
| Six months ended | Yen                  | Yen                        |
| June 30, 2024    | 61.52                | —                          |
| June 30, 2023    | 45.71                | —                          |

#### (2) Consolidated financial position

|                   | Total assets    | Net assets      | Net worth ratio |
|-------------------|-----------------|-----------------|-----------------|
| As of             | Millions of yen | Millions of yen | %               |
| June 30, 2024     | 280,939         | 216,991         | 76.9            |
| December 31, 2023 | 272,285         | 212,518         | 77.7            |

Reference: Shareholders' equity As of June 30, 2024: ¥215,928 million  
 As of December 31, 2023: ¥211,509 million

## 2. Cash dividends

|   | Annual dividends per share |                    |                   |                 |       |
|---|----------------------------|--------------------|-------------------|-----------------|-------|
|   | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|   | Yen                        | Yen                | Yen               | Yen             | Yen   |
| Fiscal year ended December 31, 2023             | —                          | 20.00              | —                 | 33.00           | 53.00 |
| Fiscal year ending December 31, 2024            | —                          | 30.00              |                   |                 |       |
| Fiscal year ending December 31, 2024 (Forecast) |                            |                    | —                 | 30.00           | 60.00 |

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated performance forecast for Fiscal 2023 (from January 1, 2023 to December 31, 2023)

|             | Net sales       |     | Operating income |      | Ordinary profit |      | Net income attributable to owners of parent |     | Net income per share |
|-------------|-----------------|-----|------------------|------|-----------------|------|---|-----|----------------------|
|             | millions of yen | %   | millions of yen  | %    | millions of yen | %    | millions of yen                             | %   | yen                  |
| Fiscal 2024 | 170,000         | 6.7 | 15,500           | 24.0 | 17,500          | 20.7 | 12,800                                      | 5.1 | 112.77               |

Note: Revisions to consolidated performance forecast during the quarter under review: Yes

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 1 companies (Toagosei Vietnam Co., Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                         |                    |
|-------------------------|--------------------|
| As of June 30, 2024     | 117,100,000 shares |
| As of December 31, 2023 | 117,100,000 shares |

- (ii) Number of treasury shares at the end of the period

|                         |                  |
|-------------------------|------------------|
| As of June 30, 2024     | 3,616,677 shares |
| As of December 31, 2023 | 636,005 shares   |

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                |                    |
|--------------------------------|--------------------|
| Six months ended June 30, 2024 | 114,449,137 shares |
| Six months ended June 30, 2023 | 119,663,515 shares |

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.