

Financial Data Highlights

		103rd term 2015	104th term 2016	105th term 2017	106th term 2018	107th term 2019	108th term 2020	109th term 2021	110th term 2022*4	111th term 2023	112th term 2024
Key financial results											
Net sales	(Millions of yen)	139,848	135,382	144,708	150,066	144,955	133,392	156,313	160,825	159,371	167,594
Operating income	(Millions of yen)	12,347	16,147	17,543	16,408	13,782	12,336	17,676	14,382	12,499	14,233
Ordinary profit	(Millions of yen)	13,201	16,935	18,492	17,403	15,230	13,054	18,983	16,446	14,503	15,993
Net income attributable to owners of parent	(Millions of yen)	6,696	13,801	12,911	12,748	10,387	8,142	13,771	12,494	12,179	11,877
Net assets	(Millions of yen)	163,020	173,003	187,487	191,296	198,579	197,642	206,612	210,807	212,518	213,668
Total assets	(Millions of yen)	208,018	219,520	239,338	241,164*3	247,211	241,832	258,955	265,135	272,285	278,020
Cash flows from operating activities	(Millions of yen)	23,313	21,989	15,166	19,841	18,615	20,671	21,219	10,988	21,638	20,183
Cash flows from investing activities	(Millions of yen)	(4,592)	(17,673)	(23,186)	(11,910)	(15,855)	(11,362)	(10,239)	(3,579)	(3,528)	(13,594)
Cash flows from financing activities	(Millions of yen)	(3,949)	(3,939)	(4,047)	(4,908)	(4,582)	(8,491)	(8,644)	(9,464)	(15,524)	(14,507)
Key indicators											
Net assets per share*1	(Yen)	1,201.46	1,276.10	1,387.36	1,416.24	1,472.09	1,505.69	1,613.90	1,700.75	1,816.10	1,897.60
Net income per share*1	(Yen)	50.86	104.83	98.08	96.85	78.91	62.43	108.14	101.31	102.78	104.56
Net worth ratio	(%)	76.0	76.5	76.3	77.3*3	78.4	79.8	77.9	77.7	77.7	76.5
Ratio of net income to shareholders' equity (ROE)	(%)	4.3	8.5	7.4	6.9	5.5	4.2	7.0	6.1	5.8	5.6
Ratio of ordinary profit to total assets (ROA)	(%)	6.4	7.9	8.1	7.3*3	6.2	5.3	7.6	6.3	5.4	5.8
Price earnings ratio (PER)	(times)	20.5	11.0	14.6	12.5	16.1	19.4	10.7	11.0	13.3	14.5
Other indicators											
Capital investment	(Billions of yen)	5.8	5.1	10.0	12.5	15.8	13.6	11.9	22.8	15.4	26.9
R&D expense	(Billions of yen)	3.7	3.6	3.7	3.6	3.7	4.0	4.3	4.7	5.0	5.8
Interest-bearing debt	(Billions of yen)	12.6	12.3	12.1	11.6	11.5	11.3	11.2	11.0	11.0	11.0
Cash dividend per share*2	(Yen)	18	26	26	28	30	30	36	36	53	60
Payout ratio	(%)	47.2	24.8	26.5	28.9	38.0	48.1	33.3	35.5	51.6	57.4
Total return ratio	(%)	47.2	24.8	26.5	28.9	38.0	95.4	62.1	69.7	100.5	116.1
Number of employees	(employees)	2,441	2,411	2,393	2,429	2,473	2,527	2,539	2,517	2,554	2,609

*1 The Company has implemented the share consolidation of common stocks at a ratio of one share per two shares effective on July 1, 2015. Net assets per share and net income per share are calculated assuming that the share consolidation was executed at the beginning of the 98th term.

*2 For the 103rd term (fiscal 2015), the total annual dividend of ¥18 per share consists of an interim dividend of ¥6 per share and a term-end dividend of ¥12 per share. As the Company implemented the share consolidation of common stocks at a ratio of one share per two shares effective on July 1, 2015, the interim dividend of ¥6 per share is an amount before the share consolidation and the term-end dividend of ¥12 per share is an amount after the share consolidation.

*3 Effective from the beginning of the 107th term (fiscal 2019), the Company has adopted the "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 issued on February 16, 2018), etc., and figures for the consolidated financial position for the 106th term have been restated by retrospective application of the said accounting standard, etc.

*4 The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) has been applied from the beginning of the 110th term, and the key management indicators for the 110th term are those after the application of the said accounting standard.

Non-Financial Data Highlights

		103rd term 2015	104th term 2016	105th term 2017	106th term 2018	107th term 2019	108th term 2020	109th term 2021	110th term 2022*4	111th term 2023	112th term 2024
Human Resources/Ease of Work											
Number of employees*1	(employees)	2,441	2,411	2,393	2,429	2,473	2,527	2,539	2,517	2,554	2,609
Percentage of annual paid leave usage*2	(%)	93.4	88.2	89.6	88.8	90.1	91.8	90.5	96.1	95.2	92.9
Average years of continued employment*3	(Year)	21.6	22.3	22.3	21.6	21.4	21.0	20.4	20.0	19.7	19.2
Turnover rate*4	(%)	1.3	1.2	1.2	1.3	1.5	1.3	1.9	1.9	1.9	3.1
Percentage of female employees*4	(%)	11.1	11.6	11.8	12.5	13.2	13.6	13.8	14.6	14.6	14.8
Percentage of women in managerial positions*4	(%)	1.2	1.2	1.6	1.6	2.4	2.4	2.7	3.5	4.0	4.4
Percentage of employees taking childcare leave*4	(%)	3.8	14.8	16.1	13.2	15.6	20.0	41.2	60.0	50.0	63.9
Environment*5											
CO2 emissions (Scope 1+2)	(thousand tons)	406	395	395	367	363	347	329	324	321	319
from 2013 level	(%)	94	92	92	85	84	81	77	75	75	74
Crude oil equivalent energy consumption	(1,000 kl)	184	182	186	184	184	178	184	189	179	177
Water consumption	(million m³)	50	51	51	50	51	55	57	56	51	54
Industrial waste final landfill rate	(%)	0.02	0.16	0.01	1.70	0.55	0.15	0.12	2.00	0.59	0.93
Chemical substance emissions (subject to PRTR)	(tons)	94	34	44	43	53	35	44	32	92	88
Accident Statistics											
Frequency rate of occupational accidents*6		0.70	0.23	0.23	0.46	0.46	0.93	0.23	0.93	0.00	0.00

*1 Scope: Toagosei (consolidated)

*2 Scope: Toagosei (consolidated, domestic)

*3 Scope: Toagosei (non-consolidated)

*4 Scope: Employees registered at Toagosei

*5 Scope: Toagosei Group Production Sites in Japan (refer to scope of Business Activities and Environmental Impacts on p58)

*6 Number of fatalities and injuries caused by workplace accidents per 1 million total working hours (scope applies to Toagosei Group employees in Japan)