



July 31, 2024

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**Toagosei Announces the Interim Dividend and Revisions to Year-End Dividend Forecast
 (Dividend Increase)**

Toagosei Co., Ltd. announced today that a resolution was passed at the Board of Directors meeting held today on the dividend of surplus with a record date of June 30, 2024, and revisions to the year-end dividend forecast as follows.

1. Dividend of Surplus (Interim Dividend)

	Approved amount	Most recent dividend forecast (announced on February 13, 2024)	Results in the previous year (fiscal year ended December 31, 2023)
Record date	June 30, 2024	Same as at left	June 30, 2023
Dividend per share	30.00 yen	29.00 yen	20.00 yen
Total dividend amount	3,415 million yen	—	2,379 million yen
Effective date	September 5, 2024	—	September 6, 2023
Source of dividend	Retained earnings	—	Retained earnings

2. Revisions to Year-End Dividend Forecast

Record date	Dividend per share		
	Second quarter-end	Year-end	Total
Previous forecasts (announced on February 13, 2024)	29.00 yen	29.00 yen	58.00 yen
Currently revised forecast		30.00 yen	60.00 yen
Current year's results	30.00 yen		
Previous year's results (fiscal year ended December 31, 2023)	20.00 yen	33.00 yen	53.00 yen

3. Reasons

As part of an initiative to increase the P/B ratio, the Company has been striving to enhance capital efficiency and return profits to shareholders with a target of around 100% consolidated total shareholder return during the Medium-Term Management Plan 2025. In conjunction with the upward revision of its consolidated performance forecast for the fiscal year ending December 31, 2024, the Company has decided to raise the second quarter-end dividend (interim dividend) and its forecast for the year-end dividend from the previous dividend forecast, as well as to increase the number of shares that it can repurchase.

The interim dividend will be increased by 1 yen to 30 yen per share. The Company will also raise its year-end dividend forecast by 1 yen to 30 yen per share from the previous forecast of 29 yen per share.

Consequently, the annual dividend is expected to be 60 yen per share, an increase of 2 yen from the previous forecast.