

February 10, 2022

Company name : **Toagosei Co., Ltd.**
Code number : 4045
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Toagosei Co., Ltd. Announces Treasury Stock Acquisition by Extended-hours Trading (ToSTNeT-3)

At the Board of Directors meeting held on February 10, 2023, Toagosei Co., Ltd. (the “Company”) resolved to acquire its treasury stock, in accordance with the provisions of Article 156 of the Companies Act, as applied by replacing terms pursuant to the provisions of Article 165, Paragraph 3 of the said Act. The Company determined the details of the acquisition method for a portion of that treasury stock at the same meeting as detailed below.

1. Acquisition Method

The Company will place purchase orders for its shares by brokerage for extended-hours trading through the Tokyo Stock Exchange Trading NeTwork System (ToSTNeT-3) for the 8:45 a.m. session on February 13, 2023 (no other changes will be made to the trading system or trading time), at 1,179 yen, which is the closing price of the Company’s shares on February 10, 2023. The purchase order is limited to the said trading time.

2. Acquisition Details

- | | |
|---|---|
| (1) Type of stock to be acquired | Common stock of the Company |
| (2) Total number of shares that can be acquired | 1,330,000 shares (maximum)
(1.10% of total number of shares issued [excluding treasury stock]) |
| (3) Total acquisition cost | 1,568,070,000 yen (maximum) |

Notes: 1. No change will be made to the total number of shares that can be acquired. Part or all of the purchase orders may not be executed depending on market conditions and other factors.

2. The purchase will be made for the sale orders corresponding to the number of shares to be acquired.

3. Announcement of Acquisition Results

The Company will announce the acquisition results after the closing of trading at 8:45 a.m. on February 13, 2023.

(Reference)

1. Resolution on Treasury Stock Acquisition (Announced on February 10, 2023)

- | | |
|---|---|
| (1) Type of stock to be acquired | Common stock of the Company |
| (2) Total number of shares that can be acquired | 6,000,000 shares
(4.95% of total number of shares issued [excluding treasury stock]) |
| (3) Total acquisition cost | 6.0 billion yen |
| (4) Acquisition period | February 13, 2023 to December 31, 2023 |
| (5) Acquisition method | Market purchase on the Tokyo Stock Exchange
(Based on a discretionary investment agreement and through share repurchase by extended-hours trading) |

2. Total Number of Shares That the Company Has Repurchased Based on the Resolution Above (As of February 10, 2023)

- | | |
|-------------------------------------|----------|
| (1) Total number of shares acquired | 0 shares |
| (2) Total acquisition cost | 0 yen |