



May 21, 2025

Company name: Toagosei Co., Ltd.

Code number : 4045

Representative : Hidenori Kobuchi, President, COO and
Representative Director

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Toagosei Announces Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation to Directors and Other Persons

Toagosei Co., Ltd. (the “Company”) announces that it completed the payment procedures today for the disposal of treasury shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on April 21, 2025. For details, please refer to the “Toagosei Announces Disposal of Treasury Shares as Restricted Stock Compensation to Directors and Other Persons” dated April 21, 2025.

Overview of the disposal

(1) Payment date	May 21, 2025
(2) Class and number of shares disposed of	72,900 shares of common stock of the Company
(3) Disposal price	1,340 yen per share
(4) Total value of shares disposed of	97,686,000 yen
(5) Share recipients	<p>Directors of the Company (*1): 5, 20,100 shares</p> <p>Executive officers of the Company (*2): 17, 40,800 shares</p> <p>Fellows of the Company: 2, 4,800 shares</p> <p>Directors of a subsidiary of the Company (*3): 2, 4,800 shares</p> <p>Executive officers of a subsidiary of the Company: 1, 2,400 shares</p> <p>*1 Excluding directors who act as Audit and Supervisory Committee members and outside directors</p> <p>*2 Excluding non-residents</p> <p>*3 Excluding part-time directors</p>