

Financial Data Highlights

		104th term 2016	105th term 2017	106th term 2018	107th term 2019*1	108th term 2020	109th term 2021	110th term 2022*2	111th term 2023	112th term 2024	113th term 2025
Key financial results											
Net sales	(Millions of yen)	135,382	144,708	150,066	144,955	133,392	156,313	160,825	159,371	167,594	162,312
Operating income	(Millions of yen)	16,147	17,453	16,408	13,782	12,336	17,676	14,382	12,499	14,233	14,180
Ordinary profit	(Millions of yen)	16,935	18,492	17,403	15,230	13,054	18,983	16,446	14,503	15,993	15,067
Net income attributable to owners of parent	(Millions of yen)	13,801	12,911	12,748	10,387	8,142	13,771	12,494	12,179	11,877	12,766
Net assets	(Millions of yen)	173,003	187,487	191,296	198,579	197,642	206,612	210,807	212,518	213,668	215,944
Total assets	(Millions of yen)	218,606	238,599	241,164	247,211	241,832	258,955	265,135	272,285	278,020	289,105
Cash flows from operating activities	(Millions of yen)	21,989	15,166	19,841	18,615	20,671	21,219	10,988	21,638	20,183	22,294
Cash flows from investing activities	(Millions of yen)	(17,673)	(23,186)	(11,910)	(15,855)	(11,362)	(10,239)	(3,579)	(3,528)	(13,594)	(29,635)
Cash flows from financing activities	(Millions of yen)	(3,939)	(4,047)	(4,908)	(4,582)	(8,491)	(8,644)	(9,464)	(15,524)	(14,507)	(4,495)
Key indicators											
Net assets per share	(Yen)	1,276.10	1,387.36	1,416.24	1,472.09	1,505.69	1,613.90	1,700.75	1,816.10	1,897.60	2,002.20
Net income per share	(Yen)	104.83	98.08	96.85	78.91	62.43	108.14	101.31	102.78	104.56	117.02
Net worth ratio	(%)	76.8	76.5	77.3	78.4	79.8	77.9	77.7	77.7	76.5	74.3
Ratio of net income to shareholders' equity (ROE)	(%)	8.5	7.4	6.9	5.5	4.2	7.0	6.1	5.8	5.6	6.0
Ratio of ordinary profit to total assets (ROA)	(%)	8.0	8.1	7.3	6.2	5.3	7.6	6.3	5.4	5.8	5.3
Price earnings ratio (PER)	(Times)	11.0	14.6	12.5	16.1	19.4	10.7	11.0	13.3	14.5	14.0
Other indicators											
Capital investment	(Billions of yen)	5.1	10.0	12.5	15.8	13.6	11.9	22.8	15.4	26.9	28.1
R&D expense	(Billions of yen)	3.6	3.7	3.6	3.7	4.0	4.3	4.7	5.0	5.8	6.7
Interest-bearing debt	(Billions of yen)	12.3	12.1	11.6	11.5	11.3	11.2	11.0	11.0	11.0	20.6
Cash dividend per share	(Yen)	26	26	28	30	30	36	36	53	60	65
Payout ratio	(%)	24.8	26.5	28.9	38.0	48.1	33.3	35.5	51.6	57.4	55.5
Total return ratio	(%)	24.8	26.5	28.9	38.0	95.4	62.1	69.7	100.5	116.1	110.1

*1 Effective from the beginning of the 107th term (fiscal 2019), the Company has adopted the "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 issued on February 16, 2018), etc., and figures for the total assets, net worth ratio, and ratio of ordinary profit to total assets (ROA) for the 106th term and earlier have been restated by retrospective application of the said accounting standard, etc.

*2 The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) has been applied from the beginning of the 110th term, and each indicator for the 110th term and thereafter are those after the application of the said accounting standard.