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April 28, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: Toagosei Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4045
 URL: <https://www.toagosei.co.jp/>
 Representative: Hidenori Kobuchi President, COO and Representative Director
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary profit		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	38,634	(3.0)	3,206	(4.7)	3,201	0.2	2,774	38.7
March 31, 2025	39,822	2.1	3,363	(5.3)	3,193	(20.7)	2,000	(26.4)

Note: Comprehensive income For the three months ended March 31, 2026: ¥3,630 million [626.3%]
 For the three months ended March 31, 2025: ¥499 million [(93.3)%]

	Net income per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2026	26.00	—
March 31, 2025	18.01	—

(2) Consolidated financial position

	Total assets	Net assets	Net worth ratio
	Millions of yen	Millions of yen	%
As of			
March 31, 2026	284,108	213,975	74.9
December 31, 2025	289,105	215,944	74.3

Reference: Equity
 As of March 31, 2026: ¥212,807 million
 As of December 31, 2025: ¥214,807 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	—	32.50	—	32.50	65.00
Fiscal year ending December 31, 2026	—				
Fiscal year ending December 31, 2026 (Forecast)		35.00	—	35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated performance forecast for Fiscal 2026 (from January 1, 2026 to December 31, 2026)

	Net sales		Operating income		Ordinary profit		Net income attributable to owners of parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
First half, 2026	81,500	1.4	7,000	(0.3)	7,400	(1.3)	5,700	(0.3)	53.64
Fiscal 2026	167,000	2.9	14,500	2.3	15,100	0.2	11,500	(9.9)	108.56

Note: Revisions to consolidated performance forecast during the quarter under review: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	108,000,000 shares
As of December 31, 2025	108,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,860,048 shares
As of December 31, 2025	714,199 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	106,713,066 shares
Three months ended March 31, 2025	111,079,211 shares

Note: The number of treasury shares at the end of the period and the average number of shares outstanding during the period (cumulative for the interim period) includes the company's shares held by the Employee Stock Compensation Plan.

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational and may be different from the actual performance etc. because of various factors that may arise from now on.