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February 12, 2026

Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)

Company name: Toagosei Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4045
URL: <https://www.toagosei.co.jp/>
Representative: Hidenori Kobuchi President, COO and Representative Director
Inquiries: Shingo Tsutsumi, General Manager, Corporate Communication Department
E-mail: irpr@toagosei.co.jp
Scheduled date of annual general meeting of shareholders: March 27, 2026
Scheduled date to commence dividend payments: March 30, 2026
Scheduled date to file annual securities report: March 25, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	162,312	(3.2)	14,180	(0.4)	15,067	(5.8)	12,766	7.5
December 31, 2024	167,594	5.2	14,233	13.9	15,993	10.3	11,877	(2.5)

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥16,143 million [5.2%]
For the fiscal year ended December 31, 2024: ¥15,343 million [(9.9) %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2025	117.02	-	6.0	5.3	8.7
December 31, 2024	104.56	-	5.6	5.8	8.5

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended December 31, 2025: ¥39 million
For the fiscal year ended December 31, 2024: ¥227 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	289,105	215,944	74.3	2,002.20
December 31, 2024	278,020	213,668	76.5	1,897.60

Reference: Equity
As of December 31, 2025: ¥214,807 million
As of December 31, 2024: ¥212,586 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	22,294	(29,635)	(4,495)	28,763
December 31, 2024	20,183	(13,594)	(14,507)	40,433

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	-	30.00	-	30.00	60.00	6,788	57.4	3.2
Fiscal year ended December 31, 2025	-	32.50	-	32.50	65.00	7,062	55.5	3.3
Fiscal year ending December 31, 2026 (Forecast)	-	35.00	-	35.00	70.00		64.5	

3. Consolidated performance forecast for Fiscal 2026 (from January 1, 2026 to December 31, 2026)

	Net sales		Operating income		Ordinary profit		Net income attributable to owners of parent		Net assets per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
First half, 2026	81,500	1.4	7,000	(0.3)	7,400	(1.3)	5,700	(0.3)	53.64
Fiscal 2026	167,000	2.9	14,500	2.3	15,100	0.2	11,500	(9.9)	108.56

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (TOAGOSEI CHEMICAL INDIA PRIVATE LIMITED)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	108,000,000 shares
As of December 31, 2024	113,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	714,199 shares
As of December 31, 2024	970,946 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2025	109,096,542 shares
Fiscal year ended December 31, 2024	113,587,674 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	108,730	(5.3)	10,159	(6.9)	13,340	(2.6)	12,716	2.5
December 31, 2024	114,789	6.3	10,916	11.2	13,694	(9.3)	12,403	(12.9)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2025	116.57	-
December 31, 2024	109.20	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	255,164	173,064	67.8	1,613.11
December 31, 2024	244,750	172,276	70.4	1,537.78

Reference: Equity

As of December 31, 2025: ¥173,064 million
As of December 31, 2024: ¥172,276 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational and may be substantially different from the actual performance etc. because of various factors that may arise from now on.